

ORDER

Sub: **Composite Web Maintenance Fee**

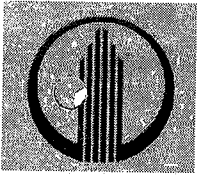
The Authority had earlier issued order on levying of RERA Online Convenience Fee' on the promoters/real estate agents vide Endst. No. RERA-2018/4958 dated 11.06.2018. The said convenience fee has been decided in exercise of the powers vested under para 33 of the Punjab Real Estate Regulatory Authority (General) Regulations, 2017.

The matter has been further reviewed considering practical convenience to the promoters and agents and it has been decided by the Authority that instead of taking the said fee annually at the beginning of each financial year, it will now be taken for the entire duration of the validity of the Registration Certificate, at the time of registration, as tabulated below,

Sr.	Type of Transaction	Duration for chargeability of Fee at the time of Registration.	Composite Web Maintenance Fee
1	Real Estate Agents at the time of application for Registration or Renewal.	5 years	Rs. 5000.00 for 5 years (@ Rs. 1000/- p.a.)
2	Promoters of New/Ongoing projects at the time of application for Registration or Extension.	From the date of registration, till the date of completion of project.	@ Rs.5000/- p.a. for each financial year or part thereof.

All Projects and Real Estate Agents which have already been registered with the Authority as on date, shall be liable to pay the Composite Web Maintenance Fee for entire period of validity of Registration Certificate as above, excluding the web maintenance fee already paid by the Promoters/Real Estate Agents.

The above fee will be payable in the same mode as the payment of Registration Fee payable under the Rules, under the heading "Composite Web Maintenance Fee".



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The Authority accordingly calls upon all the Promoters and Real estate agents to pay the said fees on or before 31st March, 2020 and avoid any punitive action under the law.

This Order is issued in suppression of earlier order no. RERA-2018/4958 published on 31-08-2018.

Secretary
Real Estate Regulatory Authority,
Punjab.

Endstt. No. RERA/Pb/FIN/2020/ 1641 - 1666 Dated: 02/08/2020
