


Vikram Bali V/s. M/s. IREO Waterfront

Ex/AO/47/2021 in  
Complaint No. AdC No. 1534/2020

Present Vikram Bali, complainant/DH in person  
Mr. Deepanjit Singh, Senior Manager, AIPL Dreamcity,  
Ludhiana on behalf of the respondent/JD

This file has been taken up today in view of the settlement. Parties have entered into written settlement dt. 29.02.2024 under which the complainant/DH agreed to receive the amount of Rs.47,00,000/- in full and final satisfaction of his claim in the present execution and out of the said amount payable to the complainant/DH, amount of Rs. 12,00,000/- had already been received by the complainant/DH from the respondent/JD in the shape of cheque which had got encashed and the balance amount of Rs.35,00,000/- has been received today from the respondent/JD in the shape of Demand Draft no.515109 dt. 30.03.2024 in the name of the complainant/DH, Vikram Bali. The complainant/DH has handed over all the original documents to the representative of the respondent/JD which were issued in respect of the unit in question. Statements on behalf of both the parties have been recorded separately in this behalf. In view of the settlement deed dt. 29.02.2024 and statements of the parties, the present execution application is ordered to be dismissed as withdrawn. Recovery Certificate issued to District Collector-cum-Deputy Commissioner, Ludhiana be called back un-executed. File be consigned to record room after necessary compliance in accordance with rules.

02.04.2024

  
(Balbir Singh)  
Adjudicating Officer  
RERA